

Boathouse Treats & Treasures Consignment Agreement

First Name _____ Last Name _____

Address _____ City _____ State _____ Zip _____

Date _____

Email Address _____

Phone Number _____ Alternate Phone Number _____

Account # _____ (Boathouse Treats & Treasures will assign)

Terms

Becoming a Consignor

Upon completing a Boathouse Treats & Treasures Consignment Agreement, you will be assigned a four-digit consignor number. Consigned items will be tagged with the consignor number, item number, initial date consigned, initial price and a brief description of the item. All consignment details and sales will be tracked with Boathouse Treats & Treasures Point of Sale System.

Acceptance of Merchandise

Vetting and acceptance of new consignment items takes place Tuesdays during regular business hours or by appointment. All items must meet the criteria listed below to be accepted for consignment at Boathouse Treats & Treasures.

All items must be clean, in good condition and ready to be placed on the sales floor. No chips, cracks or broken merchandise will be accepted. All items accepted will be priced by Boathouse Treats & Treasures in agreement with the consignor, at a fair retail market value. Boathouse Treats & Treasures will always strive to secure the best possible price for consignors items based on manufacturer, quality, condition and marketability of the piece.

Boathouse Treats & Treasures prefers to have the shop filled with items that are vintage, antique or handmade. Any reproduction items must be clearly identified as such. Boathouse Treats & Treasures reserves the right to remove and return to the consignor any items that could be perceived as offensive or for any other reason.

_____ I agree. (Please initial if you agree)

Commission, Fees and Sales Tax

A consignment fee of 30% of the selling price will be retained by Boathouse Treats & Treasures on all cash sales. A 33% commission will be retained by Boathouse Treats & Treasures on all credit card sales. Sales tax requirements will be discussed with each consignor. Legal businesses are required to collect sales tax by state law. Items will be automatically discounted as follows.

1 – 2 months — Item will not be discounted unless the consignor agrees to an offer.

3 – 4 months — Item will be marked 25% off the initial price.

5 – 6 months — Item will be marked 50% off the initial price.

Six months to the day after the date of the initial consignment, item(s) must be removed from the shop or it/they become the property of Boathouse Treats & Treasures.

_____ I agree. (Please initial if you agree)

Removal/Reclaiming of Items

Consignor may pick up items after the initial two months without fee or penalty. If the item is removed during the first two months a 20% service fee will be applied.

Notify Boathouse Treats & Treasures staff before removing any items from the shop.

Consignment items must be signed out and documented before they can be removed. Items will remain available for purchase until the consignor signs them out.

_____ I agree. (Please initial if you agree)

Liability

Boathouse Treats & Treasures owners and employees are not responsible for any resulting damage, theft, loss, injury or legal action related to our store or consignment program.

Consignors sell at their own risk. Consignors may purchase renters insurance. Boathouse Treats & Treasures will monitor items to the best extent possible and promote the sale of consignors' inventory.

_____ I agree. (Please initial if you agree)

Payments

Checks for sold items are issued the 15th of each month. Please cash checks within 90 days.

Checks are invalid after six months. Checks may be picked up in the shop or mailed. Please provide self-addressed envelopes if you would like your checks mailed.

_____ I agree. (Please initial if you agree)

Ownership

I certify that I am the rightful owner of this item(s) and/or have the authority to sell them on consignment. Boathouse Treats & Treasures will be held harmless from any disputes if this is violated.

_____ I agree. (Please initial if you agree)

Marketing and Branding

Boathouse Treats & Treasures, retains the right to display and market products through its website, social media, promotional events, advertising and in-store displays. Consigners are encouraged to advertise through their personal websites and social media. Boathouse Treats & Treasures also encourages consigners to tag, pin, or comment on any of the Boathouse Treats & Treasures social media sites as a means of bringing visibility to the shop.

Hours of Operation

Boathouse Treats & Treasures will close Thanksgiving Day, Christmas Eve Day at noon, Christmas Day, New Year's Day and Easter Sunday. The store may also close during severely inclement weather and reserves the right to close at the owners' discretion if necessary. Hours of operation are posted on the shop's website.

Staffing

Boathouse Treats & Treasures will provide staff for daily operations including managing the shop, doing all sales transactions and providing assistance to customers. Consigners are not required to work in the shop.

_____ I agree. (Please initial if you agree)

I have read the Boathouse Treats & Treasures Consignment Agreement and agree to its terms.

Printed name _____ Date _____

Signature _____